

### Appendix 3

#### Tor Bay Harbour Authority

#### Proposed Budget Adjustments 2015/16

	<b>Total £</b>
<b><u>Expected Budget Pressures</u></b>	
Increase in Superannuation contributions	19,542
Further Central Support reductions	-10,833
Environment recharges not included in Central Support	8,720
Additional mechanical & engineering costs at Brixham Fish Quay	10,790
Shortfall in potential Green Book savings (Employee terms and conditions)	9,000
Shortfall in advertising income	5,000
Shortfall in Fish Tolls income	50,000
Brixham service charges falling short of expenditure	10,000
<b>Total</b>	<b>102,219</b>
<b>Requested Corporate Savings Target</b>	<b>160,000</b>
<b>Total Savings Required for 2015/16</b>	<b><u>262,219</u></b>

#### **2015/16 Proposed savings/new income**

Torquay & Paignton surplus 2013/14 (from Reserve)	48,000
Torquay & Paignton surplus 2014/15	48,000
Reduced maintenance budget - Torquay/Paignton	50,000
Rent Blackball Lane	3,000
Additional inner harbour income at Torquay	40,000
Car Parking at Brixham	13,000
Streamline to Icon	3,000
NNDR budget error adjustment	14,000
Increased miscellaneous income	4,000
Saving on Interreg - project ended	45,000
<b>Total</b>	<b><u>268,000</u></b>